

## For Immediate Release

## Klein® Tools Acquires General Machine Products Co. in Trevose, Pennsylvania Company continues to invest in U.S. manufacturing

June 6, 2017 (Lincolnshire, III.) – <u>Klein Tools</u> today announced the acquisition of the <u>General Machine Products</u> <u>Company</u> (GMP) business based in Trevose, Pennsylvania. Klein Tools acquired substantially all of the business assets of GMP, with no further specifics of the asset transaction terms disclosed.

GMP, a third-generation business owned and operated by the Pfundt family since 1936, is recognized as a premier worldwide supplier of specialty cable placement tools and equipment. The company is primarily known for its premium quality cable lashing machines, cable blowing equipment and other specially designed tools for the utility, data and telecommunications markets. GMP also has a subsidiary and facility in the United Kingdom, CBS Products, that was also acquired as part of the transaction.

"GMP is very appealing to Klein Tools as we continue to expand our U.S. manufacturing presence," says Thomas R. Klein, Sr., Chairman. "GMP and Klein Tools have much in common, including loyal customers, go-to-market strategies and reputations for high-quality products. We believe our combined resources will present additional growth opportunities, and we're excited to welcome GMP to the Klein Tools family."

## **About Klein Tools**

Since 1857, Klein Tools, a family-owned and operated company, has been designing, developing and manufacturing premium-quality, professional-grade tools. Celebrating its 160<sup>th</sup> anniversary in 2017, Klein Tools remains committed to investing in U.S. manufacturing and maintaining its place as the No. 1 choice among electricians. For more information, visit <a href="https://www.kleintools.com">www.kleintools.com</a>.

Klein is a registered trademark of Klein Tools, Inc.

Media Contact:

Jessica Huebner 414.376.2348 Jessica@reputationpartners.com

